CIN No.: L65990MH1983PLC031384

Date: 28th January 2020

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code: 508963

Sub.: Intimation of outcome of Board Meeting held on 28th January, 2020

This is reference to the subject mentioned hereinabove. The outcome of Board Meeting of our company held at C/o Indistock Securities Limited 91-A, Mittal Court, Nariman Point, Mumbai 400021 at 04.00 P.M. on Monday 28th January, 2020 is as follows. The Press notice was issued on 23rd January 2020.

- Minutes for the BOD held on 25th November 2019 was considered, approved as signed by the Chairman, of the Company.
- 2. Limited reviewed Financial Results for the 3rd Quarter and Nine Month ended 31st December 2019 were discussed, approved and adopted. The said results are enclosed herewith. The said results have been subjected to Limited Review Report by the Auditor. The Limited Review Report which has been taken on record is enclosed herewith.
- 3. Board took on record Recasted Financial Accounts for the year 2018-19 passed by circular resolution on 17th January 2020. They are also signed by the Auditors. The Board directed that the Recasted Accounts be put for approval of the shareholders in the Forthcoming AGM. Consequently 1st Quarter and 2nd Quarter financial results of 2019-20 the Company stands recasted.
- 4. Mr. Dharman D Mehta is appointed as Additional Director of the Company. His consent Letter dated 28th January 2020 was received by the Company and he is recommended by Audit Committee & Nomination and Remuneration Committee as Qualified, fit and proper person. Existing Director Mr Dhiren D Mehta be deemed to be interested as he is his son. He did not participate.

CIN No.: L65990MH1983PLC031384

REGD. OFFICE: 91-A, Mittal Court, Nariman Point, Mumbai 400021

TEL: 91-22-22840019/29. Email: Website: www.sterlingguaranty.com

CIN No.: L65990MH1983PLC031384

- 5. The Board Discussed the letters of BSE dated 15th October 2019 related to alleged noncompliance of Regulation 34 of LODR and imposing fine of Rs.56640/-. There was amendment in LODR to inform BSE simultaneously with notice to the shareholders about AGM. The Company informed as per old Regulation within 15 days of AGM. This was noted as procedural default. The Board Noted that the Above Fine levied by BSE was refunded by BSE on 16th January 2020. It was also noted that amount paid will be adjusted towards ALF(Annual Listing Fees) / other pending charges/ fees payable to BSE.
- 6. The Board Discussed the Forensic Audit Report received from BSE on 3rd January 2020 and Company response dated on 10th January 2020. All the observation and Query raised by Forensic Auditor were replied. As per there observations audited accounts for 2018-19 and Limited review Audited accounts of First two Quarter stand recasted and approved.
- 7. The Board Discussed that capital raising by way of private placement of share from the promoter. The same cannot be done till BSE defreeze promoter shares of the Company. The Fund is necessary for Revival of the Company. Issue of Capital will be placed before the BOD as soon as BSE approves the same and removes the restrictions imposed on the existing Promoter's holding.
- 8. The Exchange is informed that the Board meeting commenced at 04.00 PM and concluded at 06.15 PM

This is in compliance with the Listing Regulations and other Provisions as applicable.

Thanking you,

Yours Sincerely,

For Sterling Guaranty & Finance Ltd.

Sprent Dhiren D. Mehta (Chairman)

Manojkumar Sharma Company Secretary

CIN No.: L65990MH1983PLC031384 REGD. OFFICE: 91-A, Mittal Court, Nariman Point, Mumbai 400021 TEL: 91-22-22840019/29. Email:

Website: www.sterlingguaranty.com

J.H. BHANDARI & CO. CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036. Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTEE AND FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of Sterling Guarantee and Finance Limited ("the Company"), for the Quarter ended on December 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co. Chartered Accountants

FRN. No. 138960W44

Jinal Bhai

Proprietor M. No. 158795

Place: Mumbai

Date: 28th January, 2020

UDIN: 20158795AAAAAB542



STERLING GUARANTY & FINANCE LIMITED

Regd. Office: 91-A, Mittal Court, Nairman Point, Mumbai 400 021
CIN NO: L65990MH1983PLC031384 Tel: 91 +22-22840019/22840029
Email: sterling.guaranty@gmail.com / website: www.sterlingguaranty.com
UNAUDITAED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2019
(Rs. in Lakhs except per share data) (Rs. in Lacs)

SI.	PARTICULARS	STANDALONE				Audited	
No.		Quarter Ended			Nine Month Ended		Year ended
			00/00/2040	31/12/2018	31/12/2019	31/12/2018	31.03.2019 (12 Months)
		31/12/2019	30/09/2019 Unaudited	Unaudited	Unaudited	Unaudited	
		Unaudited	Unaudited	Onaddited	O.III.		The same
	Revenue From Operations	-0.89	0.28	0.39	1.39	0.39	13.25
	Securities	0.04	0.20		0.42		13-1
	Interest Income	0.04			0.09	1. 1	
	Dividend Income		He14 588				
	Net gain (Loss) on fair value charges		-0.02	11.22	1.50	11.45	15.5
	Other Operating Income	0.05	0.26	11.61	3,40	11.84	28.8
1	Total Revenue from Operations	-0.85	0.20	11.01			
11	Other Income	0.05	0.26	11.61	3.40	11.84	28.8
III	Total Income (i+ii)	-0.85	0.20	11.01			THE TO
	Expenses:		0.28	Marie VI			28.3
	Purchase of securities		0.20			FIRE LES	-16.9
	Finance Cost						
	Net Loss on fair value changes		1.07	1.65	4.04	1.65	3.4
	Employee Benefit Expenses	1.34	1.07	1.03			
	Depreciation, Amortization and impairment		2.73	1.60	13.55	9.90	12.1
	Other Expenses	7.77	4.08	3.25	17.59	11.55	26.9
VI	Total Expenses	9.11	4.08	5.20			
V.	Profit / (Loss) before tax (III-IV)	-9.96	-3.82	8.36	-14.19	0.29	1.8
٧.	Pront (Loss) service and in the				8 .		
VI.	Tax Expenses		100		18 14.		-
	Current Tax		THE PARTY	THE STATE OF THE S			1
	Deferred tax (Assets)/Liabilities						
	Total Tax Expenses				BENEVEY.	I SOUTH A STATE OF	
	Net Profit/(Loss) for the Period (V-VI)	-9.96	-3.82	8.36	-14.19	0.29	1.
VII.	Net Profib(Loss) for the Period (1997)	Martin Zell.			BUILT S		
VIII	Other Comprehensive Income					Lock Hard	
VIII				8.36	-14,19	0.29	1.
	Total Comprehesive Income for the Period (VII+VIII)	-9.96	-3.82	653.76			
X	Paid up Share Capital	653.76	653.76	653,76	033.70		
	(Face value Rs. 10/- per share)	THE STATE OF					
	Reserves & Surplus (Excluding		1 5 5 6 6			DESTRUCTION OF THE PARTY OF THE	
	Revaluation Reserve) as per	ALS ALL THE		FI STATE	1 2 19 3		
	balance sheet of previous	MOVEZ C		ALTERNATION OF THE PARTY OF THE			
XI	accounting year						
	Earning per share (EPS) (Face Value of Rs. 10 each (Not	HEAT STATE			I BENEFIT	TOTAL ST	I Francisco
	Annualised)				(0.22	0.00	0
XII	Basic / Diluted in Rs.)	(0.15	(0.06	0.13	(0.22	0.00	0.

STATEMENT	SSETS AND LIABILITIES
	As at December 31, 2019
I. ASSETS	
1. Financial Assets	0.62
A. Cash and cash equivalents	0.62
B. Bank Balance other than (a) abov	
C. Loans	
D. Investments	
E. Other Financial Assets	0.62
Total Financial Assets	0.62
2. Non-Financial Assets	0.83
A. Current tax assets (net)	0.83
B. Property, Plant and Equipment	-
C. Other Non-Financial Assets	0.96
Total Non Financial Assets	1.79
TOTAL ASSETS	2.4
II. LIABILITIES AND EQUITY	
LIABILITIES	
1. Financial Liabilities	0.5
A. Othaer Payable	0.5
B. Borrowings	75.7
Total Financial Liabilities	76.2
2. Non-Financial Liabilities	
A. Provisions	
B. Other Non-financial Liabilities	8.6
Total Non-Financial Liabilities	8.6
3. Equity	653.7
A. Equity Share Capital	653.4 (736.1
B. Other Equity	
Total Equity	(82.3
TOTAL EQUITY AND LIABILITIES	2.4



Rs. in Lakhs)

STATEMENT OF CASH FLOW FOR HALF YEAR EN	Standalone For the Nine month ended		
	31-Dec-19		
Particulars			
	-0.85		
I. Cash Flow from Operating Activities	10.98		
II. Cash Flow from Investing Activities			
UL Cash Flow from Financing Activities	-15.38		
M. Not (Docrease) Increase in Cash and Cash Equival	16.00		
Li Cook and Cosh equivalents at the beginning of the r			
VI. Cash and cash equivalents at the end of the Per	0.0		

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January 2020. The Statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results on 28th January 2020.
- 2. The Company has adopted Indian Accounting Standards (ind AS' notified 'amended under Section 133 of the Companies Act 2013 (the AS') read with the Companies (Indian Accounting Standards) (Amendment) (Amen

The financial results for the current and previous periods required adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind As permitted under ind AS 101 which may arise upon finalization of the financial statements as at and for the year ending 31 March 2020 prepared under ind AS.

- The Company is publishing quarterly/nine month financial results of 31 December 2019 in terms of Regulation 33 of the SEBI (Listing
 Obligation and Disclosure Standards) Rules 2016 as amended. Accordingly, previous comparative period for the quarter/nine month ending
 10 December 2018 is also presented. Full format of Unaudited Financial Results are available on the websites of www.bseindia.com and www.sterlingguaranty.com
- 4. The Company do not have separate reportable segment as per Ind AS dealing with Operating Segment. The 'Company operates in a single geographical segment i.e. domestic.
- Accumalated Income-Tax liabilities/ Refunds/MAT Credit and Debit is accounted at year end.
- 6. Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For & on Behalf of Board of Directors of STERLING GUARANTY & FINANCE LIMITED

MR. DHIREN D. MEHTA CHAIRMAN

Place : Mumbai Date: 28-01-2020