



STERLING
GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

29th May, 2018

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400 023.

Dear Sir,

Ref. Scrip Code: 508963

SUB : Audited Financial Result of the Company for the year ended 31st March 2018 & Auditors Report

In Pursuant to Regulation 33 of the SEBI (Listing & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Standalone Financial Results and Auditors Report of Our Auditor M/S J. H. Bhandari & Co.. Chartered Accountant for the year ended 31st March, 2018 and have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the year ended March 31, 2018

We hope you will find this in line with your requirement.

We would like to inform you that our company is registered under NBFC.

Kindly acknowledge receipt, and please take the same on record.

Thanking you,

Yours Sincerely,
FOR STERLING GUARANTY & FINANCE LTD.

Dharmen D. Mehta
Managing Director

Encl : As above

REGD. OFFICE: G9 Duru Mahal, 84 Marine Drive, F Rd, Mumbai 400002
Correspondence Address : 91/A, Mittal Court, Nariman Point, Mumbai 400 021.

TEL: 91-22-22840078. Email: sterling.guaranty@gmail.com

Website: www.sterlingguaranty.com

General information about company	
Scrip code	508963
NSE Symbol	
MSEI Symbol	
ISIN	
Name of company	STERLING GUARANTY AND FINANCE LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	29-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	FINANCE
Start time of board meeting	03:00
End time of board meeting	05:00

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	0	8.578
	Other income	0	0
	Total Revenue	0	8.578
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0	0
(e)	Finance costs	0	0
(f)	Depreciation and amortisation expense	0	0
(g)	Other Expenses		
1	Telephone and Postage	0	1.991
2	Printing & stationery	0.107	1.397
3	Payment to Auditor	0.15	0.15
4	Annual Lisitng & Registration Fees	0	3.419
5	CDSL Charges	0.502	0.502
6	NSDL Charges	0	0.133
7	RTA Charges	0.527	0.527
8	Legal & Professional Fees	0.018	1.279
9	Miscellaneous Expenses	0.03	0.104
	Total other expenses	1.334	9.502
	Total expenses	1.334	9.502

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	-1.334	-0.924
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	-1.334	-0.924
6	Extraordinary items	0	0
7	Profit before tax	-1.334	-0.924
	Current tax	0	0
	Deferred tax	0	0
	Total tax expenses	0	0
9	Net Profit Loss for the period from continuing operations	-1.334	-0.924
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	-1.334	-0.924
16	Net profit (Loss) for the period	-1.334	-0.924

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	653.76	653.76
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		0
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.02	0.01
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.01
24	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. Sterling Guaranty & Finance Limited is registered as NBFC</p> <p>2. The Audited Financial Results have been approved at the meeting of the Board of Directors held on 29th May 2018 .</p> <p>3. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.</p> <p>For & on Behalf of Board of Directors of</p> <p>STERLING GUARANTY & FINANCE LIMITED</p> <p>MR. DHARMEN D. MEHTA</p> <p>MANAGING DIRECTOR</p>

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	653.76
	Reserves and surplus	-723.805
	Money received against share warrants	
	Total shareholders' funds	-70.045
2	Share application money pending allotment	0
3	Deferred government grants	0
4	Minority interest	0
5	Non-current liabilities	
	Long-term borrowings	0
	Deferred tax liabilities (net)	0
	Foreign currency monetary item translation difference liability account	0
	Other long-term liabilities	0
	Long-term provisions	0
	Total non-current liabilities	0
6	Current liabilities	
	Short-term borrowings	70.4
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Other current liabilities	0.193
	Short-term provisions	0
	Total current liabilities	70.593
	Total equity and liabilities	0.5480000000000002
	Assets	
1	Non-current assets	
(i)	Fixed assets	
	Tangible assets	0
	Producing properties	0
	Intangible assets	0
	Preproducing properties	0

	Tangible assets capital work-in-progress	0
	Intangible assets under development or work-in-progress	0
	Total fixed assets	0

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2017
Date of end of reporting period		31-03-2018
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
(ii)	Non-current investments	0
(v)	Deferred tax assets (net)	0
(vi)	Foreign currency monetary item translation difference asset account	0
(vii)	Long-term loans and advances	0
(viii)	Other non-current assets	0
	Total non-current assets	0
	Current assets	
	Current investments	0
	Inventories	0
	Trade receivables	0
	Cash and cash equivalents	0.548
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	0
	Other current assets	0
	Total current assets	0.548
	Total assets	0.548
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2018	01-04-2017
Date of end of reporting period	31-03-2018	31-03-2018
Whether accounts are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To

Board of Directors of **STERLING GUARANTY & FINANCE LIMITED**

We have audited the quarterly financial results of **STERLING GUARANTY & FINANCE LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For J H Bhandari & Co.
Chartered Accountants
Firm Reg. No. 138960W

Place: **Mumbai**
Date: **29th May, 2018**



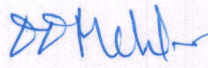
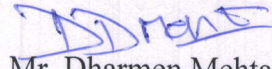

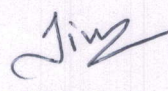
Jinal Bhandari
Proprietor
Membership No: 158795



CIN No. : L65990MH1983PLC031384

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	STERLING GUARANTY & FINANCE LIMITED (Scrip Code : 508963)
2.	Annual Financial Statements for the year ended	31 st MARCH 2018
3.	Type of Audit Observation	Unqualified – No Observation
4.	Frequency of Audit Observation	Not Applicable
5.	Signed by -	<div style="text-align: right;">  Mr. Dhiren D. Mehta Chairman </div> <div style="text-align: right;">  Mr. Dharmen Mehta (Managing Director) </div> <div style="text-align: right;">  Ms. Geeta V. Ashar Chairman – Audit Committee </div> <div style="text-align: right;"> For J. H. Bhandari & Co. Chartered Accountants (Firm Reg. No. 138960W) </div> <div style="text-align: right;">  Jinal Bhandari Proprietor Membership No. 158795 </div> <div style="text-align: right;"> (Note : The Company does not have CFO) </div>

