



STERLING

GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

25th April, 2019

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400 023.

Dear Sir/Madam,

Scrip Code : 508963

Sub. : Intimation of outcome of Board Meeting held on 25th April, 2019

This is reference to the subject mentioned hereinabove; the outcome of Board Meeting of our company held at Registered office of the Company C/O Indistock Securities Limited 91-A, Mittal Court, Nariman Point, Mumbai 400021 at 05.05 P.M. on Thursday, 25th April, 2019. The Board Approved the following matters:

1. The Standalone Audited Financial Results of the Company for the year and Quarter ended March 31, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Standalone Audited Accounts of the Company for the year ended 31st March 2019.

The Board meeting commenced at 04.05 PM and concluded at 04.55 PM

This for your information and record

Kindly acknowledge the same.

Thanking you,

Yours Sincerely,
For Sterling Guaranty & Finance Ltd.

Dhiren D. Mehta
Chairman

REGD. OFFICE: 91/A, Mittal Court, Nariman Point, Mumbai 400 021.

TEL: 91-22-22840078. Email: sterling.guaranty@gmail.com

Website: www.sterlingguaranty.com



STERLING
GUARANTY & FINANCE LIMITED

Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983P LC031384
Website : www.sterlingguaranty.com

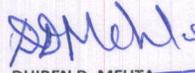
Statement of Standalone Unaudited Financial Results for the Quarter and Year Ended 31/03/2019

	Particulars	Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations:					
	(a) Sale of Securities	459.78	377.53	-	837.31	-
	(b) Other Operating revenues	4.14	11.22	-	15.60	8.58
	Total income from operations	463.92	388.75	-	852.91	8.58
2	Expenses:					
	(a) Purchase of Securities	475.28	377.14	-	852.41	-
	(b) Change in Inventories of work-in-progress, stock in trade and finished goods	-16.96	-	-	-16.96	-
	(c) Employees benefits expenses	1.83	1.65	-	3.48	-
	(d) Depreciation and amortisation expense	-	-	-	-	-
	(e) Other Expenses	2.21	1.60	1.33	12.13	9.50
	Total Expenses	462.36	380.39	1.33	851.06	9.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1.56	8.36	-1.33	1.85	-0.92
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1.56	8.36	-1.33	1.85	-0.92
6	Finance Costs	-0.01	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1.55	8.36	-1.33	1.85	-0.92
8	exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1.55	8.36	-1.33	1.85	-0.92
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1.55	8.36	-1.33	1.85	-0.92
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1.55	8.36	-1.33	1.85	-0.92
14	Paid-up Equity Capital	653.76	653.76	653.76	653.76	653.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. i	Earning Per Share (before extraordinary items) (of Rs. each) (not annualised)					
	(a) Basic	0.02	0.13	-0.02	0.03	-0.01
	(b) Diluted	0.02	0.13	-0.02	0.03	-0.01
16. ii	Earning Per Share (after extraordinary items) (of Rs. each) (not annualised)					
	(a) Basic	0.02	0.13	-0.02	0.03	-0.01
	(b) Diluted	0.02	0.13	-0.02	0.03	-0.01

NOTES:

- The above unaudited financial results have been reviewed by the audit committee at their meeting held on 25th April 2019 and approved by the Board of Directors at their meeting held on 25th April 2019.
- The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 31st March 2019 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
- There has been substantial increase in revenue from Securities Trading Operations after surrender of NBFC-COR.
- The core business of the Company now is dealing stressed Assets & Securities.
- The Standalone Financial Results of the Company for the 4th Quarter ended 31st March, 2019 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).

For & on behalf of Board of Directors
For **STERLING GUARANTY & FINANCE LIMITED**


DHIREN D. MEHTA
(CHAIRMAN)
DIN : 00036743

PLACE : MUMBAI
DATE : 25TH April, 2019

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **STERLING GUARANTY & FINANCE LIMITED**

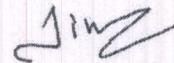
We have audited the quarterly financial results of **STERLING GUARANTY AND FINANCE LIMITED** for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

For J H Bhandari & Co.
Chartered Accountants
Firm Reg. No. 138960W



Jinal H. Bhandari
Proprietor
Membership No: 158795

Place: Mumbai
Date: 25th April, 2019

