



STERLING
GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 26th October, 2018

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code : 508963

Sub. : Intimation of outcome of Board Meeting held on 26th October, 2018

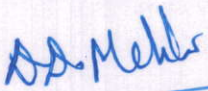
This is reference to the subject mentioned hereinabove; the outcome of Board Meeting of our company held at C/o Indistock Securities Limited 91-A, Mittal Court, Nariman Point, Mumbai 400021 at 04.00 P.M. on Wednesday 26th October, 2018 is as follows:

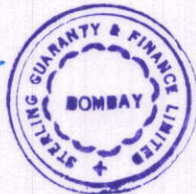
1. Unaudited Financial Results for the Quarter ended 30th September 2018 were considered, approved and adopted. The said results are enclosed herewith. The said results have been subjected to Limited Review Report by the Statutory Auditor. The Limited Review Report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 04.00 PM and concluded at 05.05 PM

This is in compliance with the Listing Regulations and other Provisions as applicable.

Thanking you,

Yours Sincerely,
For Sterling Guaranty & Finance Ltd.


Dhiren D. Mehta
(Chairman)



REGD. OFFICE: G9 Duru Mahal, 84 Marine Drive, F Rd, Mumbai 400002
Correspondence Address : 91/A, Mittal Court, Nariman Point, Mumbai 400 021.

TEL: 91-22-22840078. Email: sterling.guaranty@gmail.com

Website: www.sterlingguaranty.com

STERLING GUARANTY & FINANCE LIMITED
STATEMENT OF UNAUDITED (PROVISIONAL) FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. In Lacs)

PARTICULARS	Unaudited Quarter Ended			Unaudited Half Year Ended		Audited Year ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
PART - I						
Income From Operations	-	-	-			-
Income From Operations	-	-	-			-
Other Operating Income	-	0.23	8.58	0.23	8.58	8.58
Total Income from Operations	-	0.23	8.58	0.23	8.58	8.58
Expenditure						
a. Cost of Material Consumed	-	-	-			-
b. Purchase of Stock in Trade	-	-	-			-
c. Changes in Inventories of finished goods, work - in progress and stock in trade	-	-	-			-
d. Employee Benefit Expenses	-	-	-			-
e. Depreciation and Amortisation Expenses	-	-	-			-
f. Other expenditure	5.20	3.10	6.74	8.30	6.80	9.50
Total Expenditure	5.20	3.10	6.74	8.30	6.80	9.50
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Other Income	-	-	-			-
Profit / (Loss) from ordinary activities before finance costs & Exceptional Items	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Finance Costs	-	-	-			-
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Exceptional Items	-	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities before Tax	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Tax expenses	-	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss) for the year / period	(5.20)	(2.87)	1.84	(8.07)	1.77	(0.92)
Paid up Share Capital	653.76	653.76	653.76	653.76	653.76	653.76
(Face value Rs. 10/- per share)						
Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year						(703.00)
Basic & Diluted EPS (in Rs.) before Extra Ordinary items - (Not Annualised)	(0.08)	(0.04)	0.03	(0.12)	0.03	(0.01)
Basic & Diluted EPS (in Rs.) after Extra Ordinary items - (Not Annualised)	(0.08)	(0.04)	0.03	(0.12)	0.03	(0.01)

NOTES :

1. The above Un Audited (Provisional) Financial Results have been approved the meeting of the Board of Directors held on 26th October 2018 and has been subjected to Limited Review by the Statutory Auditor of the Company.
2. There is no Current Income Tax / Deferred Tax Asset / Liability for the quarter/period ended 30th September 2018.
3. The company has only one segment of activity viz. Finance.
4. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
5. The Statement of Assets and Liabilities as at 30th September 2018 is attached herewith.

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

DP Mehta
MR. DHIREN D. MEHTA
CHAIRMAN



Place : Mumbai
Date : 26-10-2018

STERLING GUARANTY & FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As At 30/09/2018 UnAudited	As At 30/09/2017 UnAudited	As At 31/03/2018 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds :			
	Capital	653.76	653.76	653.76
	Reserves and Surplus	(731.88)	(721.11)	(723.80)
	Sub Total - Share holders' funds	(78.12)	(67.35)	(70.04)
2	Share application money pending allotment	-	-	-
3	Non - Current Liabilities:			
	Long Term Borrowings	78.40	-	-
	Deferred Tax Liabilities (Net)	-	-	-
	Other Long Term Liabilities	-	-	-
	Long Term Provisions	-	-	-
	Sub-Total - Non Current Liabilities	78.40	-	-
4	Current Liabilities:			
	Short Term Borrowings	-	67.40	70.40
	Trade Payables	0.63	3.03	0.19
	Other Current Liabilities	-	-	-
	Short Term Provisions	-	-	-
	Sub-Total - Current Liabilities	0.63	70.43	70.59
	TOTAL - EQUITY AND LIABILITIES	0.91	3.08	0.55
B	ASSETS			
1	Non- Current Assets			
	Fixed Assets	-	-	-
	Non - Current Investments	-	-	-
	Deferred Tax Assets (Net)	-	-	-
	Long Term Loans and Advances	-	-	-
	Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	-	-	-
2	Current Assets			
	Current Investments	-	-	-
	Inventories	-	2.94	-
	Trade Receivables	0.91	0.14	0.55
	Cash and Cash Equivalents	-	-	-
	Short Term Loans and Advances	-	-	-
	Other Current Assets	-	-	-
	Sub-Total - Current Assets	0.91	3.08	0.55
	TOTAL - ASSETS	0.91	3.08	0.55

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



[Signature]
MR. DHIREN D. MEHTA
CHAIRMAN

Place : Mumbai
Date : 26/10/2018

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY & FINANCE LIMITED

Introduction

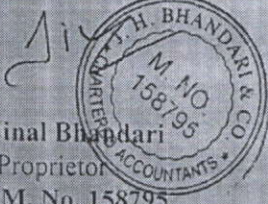
We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guaranty & Finance Limited** ("the Company"), for the Quarter ended on September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 26th October, 2018


Jinal Bhandari
Proprietor
M. No. 158795