


STERLING
GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 14th November, 2019

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code : 508963

Sub. : Intimation of outcome of Board Meeting held on 14th November, 2019

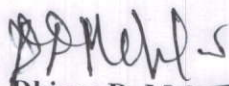
This is reference to the subject mentioned hereinabove; the outcome of Board Meeting of our company held at C/o Indistock Securities Limited 91-A, Mittal Court, Nariman Point, Mumbai 400021 at 04.00 P.M. on Thursday 14th November, 2019 is as follows:

1. Unaudited Financial Results for the Quarter ended 30th September 2019 were considered, approved and adopted. The said results are enclosed herewith. The said results have been subjected to Limited Review Report by the Statutory Auditor. The Limited Review Report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 04.00 PM and concluded at 05.05 PM

This is in compliance with the Listing Regulations and other Provisions as applicable.

Thanking you,

Yours Sincerely,
For Sterling Guaranty & Finance Ltd.


Dhiren D. Mehta
(Chairman)



REGD. OFFICE: 91/A, Mittal Court, Nariman Point, Mumbai 400 021.
TEL: 91-22-22840019/29. Email: sterling.guaranty@gmail.com
Website: www.sterlingguaranty.com

STERLING GUARANTY & FINANCE LIMITED
 Regd. Office : 91-A, Mittal Court, Nairman Point, Mumbai 400 021
 CIN NO : L65990MH1983PLC031384 Tel : 91 +22-22840019/22840029
 Email : sterling.guaranty@gmail.com / website : www.sterlingguaranty.com
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019
 (Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Half Year Ended	
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue From Operations					
	Interest Income	0.19	0.19	-	0.38	-
	Dividend Income	0.09	-	-	0.09	-
	Net gain (Loss) on fair value charges	-	-	-	-	-
	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operations	(0.02)	3.81	-	3.79	0.23
II	Other Income	0.26	4.00	-	4.26	0.23
III	Total Income (i+ii)	-	-	-	-	-
	Expenses:	0.26	4.00	-	4.26	0.23
	Finance Cost	-	-	-	-	-
	Fees & Commission Expenses	0.18	0.15	-	0.33	-
	Net Loss on fair value changes	0.10	0.07	-	0.17	-
	Employee Benefit Expenses	-	-	-	-	-
	Depreciation, Amortization and impairment	1.07	1.63	-	2.70	-
	Other Expenses	-	-	-	-	-
VI	Total Expenses	2.73	2.56	5.20	5.29	8.30
V	Profit / (Loss) before tax (III-IV)	4.08	4.41	5.20	8.49	8.30
		(3.82)	(0.41)	(5.20)	(4.23)	(8.07)
VI	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred tax (Assets)/Liabilities	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
VII	Net Profit/(Loss) for the Period (V-VI)	(3.82)	(0.41)	(5.20)	(4.23)	(8.07)
VIII	Other Comprehensive Income					
		-	-	-	-	-
	Total Comprehensive Income for the Period (VII+VIII)	(3.82)	(0.41)	(5.20)	(4.23)	(8.07)
X	Paid up Share Capital	(3.82)	(0.41)	(5.20)	(4.23)	(8.07)
	(Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76	653.76
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year					
	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	(0.006)	(0.001)	(0.008)	(0.006)	(0.012)

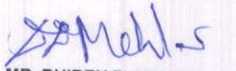
STATEMENT OF ASSETS AND LIABILITIES	
I. ASSETS	As at September 30, 2019
1. Financial Assets	
A. Cash and cash equivalents	
B. Bank Balance other than (a) above	16.00
C. Loans	-
D. Investments	-
E. Other Financial Assets	10.91
Total Financial Assets	-
	26.91
2. Non-Financial Assets	
A. Current tax assets (net)	
B. Property, Plant and Equipment	0.83
C. Other Non-Financial Assets	-
Total Non Financial Assets	2.15
	2.98
TOTAL ASSETS	29.89
II. LIABILITIES AND EQUITY	
LIABILITIES	
1. Financial Liabilities	
A. Other Payable	
B. Borrowings	0.43
Total Financial Liabilities	100.00
	100.43
2. Non-Financial Liabilities	
A. Provisions	-
B. Other Non-financial Liabilities	1.89
Total Non-Financial Liabilities	-
	1.89
3. Equity	
A. Equity Share Capital	
B. Other Equity	653.76
Total Equity	(726.19)
TOTAL EQUITY AND LIABILITIES	(72.43)
	29.89

STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 20		Rs. in Lakhs)
Particulars	Standalone	
	For the six month ended 30-Sep-19	
I. Cash Flow from Operating Activities		4.26
II. Cash Flow from Investing Activities		-
III. Cash Flow from Financing Activities		-
VI. Net (Decrease) Increase in Cash and Cash Equivalents (I+II+III)		4.26
V. Cash and Cash equivalents at the beginning of the Period		10.00
VI. Cash and cash equivalents at the end of the Period		14.26

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 November 2019.
2. The Company has adopted Indian Accounting Standards (Ind AS) notified 'amended under Section 133 of the Companies Act 2013 (the Act)' read with the Companies (Indian Accounting Standards) Rules, 2015 by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2018 and SEBI circular dated 7 July 2018 and the effective date of such transition 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures, presented in these results, have been restated/Reclassified.
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalization of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.
3. Results for the quarter/ half year ended 30 September 2018 have been restated per Ind AS and have not been subjected to limited review or audit. However the management has exercised due Diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
4. The Company has published quarterly/half yearly consolidated financial results w.e.f. 30 September 2019 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Standards) Rules 2016 as amended. Accordingly, previous comparative period for the quarter/half year ending 30 September 2018 is also presented.
5. The Company is engaged primarily in the business of investment and Consultancy activities and accordingly there are no separate reportable segments per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.
6. Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED


MR. DHIREN D. MEHTA
CHAIRMAN

Place : Mumbai
Date : 14-11-2018

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLLING GUARANTEE AND FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on September 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN No. 138960W



Place: **Mumbai**
Date: **14th November, 2019**
UDIN: **19158795AAAAAR3337**

Jinal Bhandari
Proprietor
M. No. 158795