

Date: 5th September, 2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai – 400001

Ref : Scrip Code-508963

Sub : Outcome of the Board Meeting held on 05th September , 2020

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 5th September, 2020 transacted the following business:

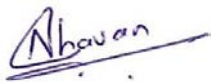
1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 30th June 2020
2. Approved the Notice of 36th Annual General Meeting of the Company to be held on Tuesday, 29th September 2020
3. Approved the Insertion and Alteration of Object in Memorandum of Association
4. Approved the Adoption of New Set of MOA and AOA as per Act 2013
5. Reviewed the Business Operation of the Company

The Board Meeting Commenced on 11.00 a.m. and Concluded on 12.00 noon

Kindly take the same on records and acknowledge the receipt.

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully



NandiniChavan
Company Secretary & Compliance Officer

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY AND FINANCE LIMITED

Introduction

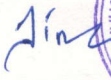
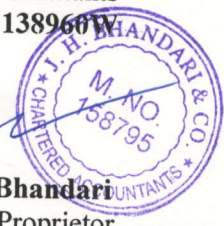
We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on June 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 25th August, 2020
UDIN: 20158795AAAAAO4037



Jinal Bhandari
Proprietor
M. No. 158795



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS	STANDALONE			(Rs. in Lacs)
		Quarter Ended			Year ended
		6/30/2020	3/31/2020	6/30/2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations	-	-	-	13.25
	Sale of Securities	-	-	0.19	-
	Interest Income	-	-	-	-
	Dividend Income	1.00	-	-	-
	Advisory Income	-	-	-	-
	Net gain (Loss) on fair value charges	-	-	-	-
	Other Operating Income	-	1.00	3.81	15.59
I	Total Revenue from Operations	1.00	1.00	4.00	28.84
II	Other Income	-	-	-	-
III	Total Income (I+II)	1.00	1.00	4.00	28.84
	Expenses:	-	-	-	-
	Purchase of securities	-	-	0.15	28.34
	Finance Cost	-	-	0.07	-16.96
	Net Loss on fair value charges	-	-	-	-
	Employee Benefit Expenses	1.13	1.46	1.63	3.48
	Depreciation, Amortization and impairment	-	-	-	-
	Other Expenses	1.20	3.37	2.56	12.13
VI	Total Expenses	2.33	4.83	4.41	26.99
V.	Profit / (Loss) before tax (III-IV)	(1.33)	(3.83)	(0.41)	1.85
VI.	Tax Expenses	-	-	-	-
	Current Tax	-	-	-	-
	Deferred tax (Assets)/Liabilities	-	-	-	-
	Total Tax Expenses	-	-	-	-
VII	Net Profit/(Loss) for the Period (V-VI)	(1.33)	(3.83)	(0.41)	1.85
VIII	Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income for the Period (VII+VIII)	(1.33)	(3.83)	(0.41)	1.85
X	Paid up Share Capital	653.76	653.76	653.76	653.76
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	(0.02)	(0.06)	(0.01)	0.03

Notes:

- The above unaudited financial results for the quarter ended June 30, 2020 have been reviewed by the audit committee and its recommendation have been approved by the Board of Directors at its meeting held on 5th September 2020
- The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 30th June 2020 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- The core business of the Company now is dealing in stressed Assets & Securities and advisory
- The Standalone Financial Results of the Company for the First Quarter ended 30th June, 2020 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

Place : Mumbai
Date : 05-09-2020

MR. RAJANKUMAR SHAH
Executive Director
DIN No. 08619751

