

**TRUSTWAVE SECURITIES LIMITED**  
(FORMERLY KNOWN AS STERLING GUARANTY & FINANCE LIMITED)  
CIN No. : L65990MH1983PLC031384

**Date: 8<sup>th</sup> August, 2025**

To,  
The BSE Limited,  
The Deputy General Manager,  
Listing Compliance Monitoring Cell,  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 508963**

**ISIN: INE668Y01016**

**Sub: Outcome of Board Meeting held on Friday, 8<sup>th</sup> August, 2025.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Friday, 8<sup>th</sup> August, 2025**, has, inter alia, considered and approved the unaudited standalone financial results for the first quarter ended 30<sup>th</sup> June, 2025.

Accordingly, we enclose herewith a copy of the said financial results as reviewed by the Audit Committee along with the Limited Review Report for the said period issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 5.00 p.m. and concluded at 5:20 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For, **Trustwave Securities Limited**  
(Formerly known as Sterling Guaranty & Finance Limited)

**Deepak Kharwad**  
**Director**  
**DIN: 08134487**

Encl.: As above

**REGD. OFFICE: B-702, 7<sup>th</sup> Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,  
Vidyavihar (W), Mumbai – 400086**

**TEL: 91-8080007770 Email: [sterlingguarantyfinancelimited@gmail.com](mailto:sterlingguarantyfinancelimited@gmail.com)**

**Website: [www.trustwavesecuritieslimited.com](http://www.trustwavesecuritieslimited.com)**

# Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.

TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506

Email : cavsmehta@gmail.com

## **LIMITED REVIEW REPORT**

**(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,

**The Board of Directors,**

**Trustwave Securities Limited**

**(Formerly Known As Sterling Guaranty & Finance Limited),**

B-702, 7th Floor, Neelkanth Business Park,

Kirol Village, Near Bus Depot,

Vidyavihar (W), Mumbai – 400086.

We have reviewed the accompanying statement of Un-Audited Financial results of **Trustwave Securities Limited (Formerly Known As Sterling Guaranty & Finance Limited)**, for the quarter ended as on **June 30, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **Mumbai**

Date: **08<sup>th</sup> August, 2025**

UDIN: **25036867BMIKGI9611**

**For Vinod S Mehta & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 111524W**

Parag  
Vinod  
Mehta

Digitally signed  
by Parag Vinod  
Mehta  
Date: 2025.08.08  
17:14:05 +05'30'

**Parag Mehta**  
**Partner**

**Membership No. 036867**

TRUSTWAVE SECURITIES LIMITED					
(FORMERLY KNOWN AS STERLING GUARANTY & FINANCE LIMITED)					
CIN: L65990MH1983PLC031384					
Reg. Off.: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar (W), Mumbai – 400086					
Tel: 022 - 25162488 Email-Id: sterlingguaranty@gmail.com Website: www.trustwavesecuritieslimited.com					
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
(Rs in Lakhs except for Earnings Per Share)					
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a)Revenue From Operations	0.00	0.00	0.00	0.00
	(b)Other Income	0.05	0.00	0.00	0.00
	Total Revenue	0.05	0.00	0.00	0.00
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	Advertising Expenses	0.17	0.73	0.00	1.48
	Professional Fees	0.75	-1.06	0.00	2.07
	(d) Finance Cost	0.00	0.00	0.00	0.00
	(e) Employee Benefits Expenses	0.54	0.54	0.51	2.13
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Listing fees	3.80	0.21	4.95	10.59
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.02	-0.08	0.17	0.83
	Total Expenses	5.28	0.34	5.63	17.09
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	-5.23	-0.34	-5.63	-17.09
4	Exceptional Items				
5	Profit / (Loss) before extraordinary items and tax (3-4)	-5.23	-0.34	-5.63	-17.09
6	Extraordinary Items				
7	Profit/ (Loss) before Tax (5-6)	-5.23	-0.34	-5.63	-17.09
	Tax Expenses				
	(a) Current Tax				
	(b) Deferred Tax				
8	Total Tax Expenses	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from continuing operations (7-8)	-5.23	-0.34	-5.63	-17.09
10	Profit/ (Loss) for a period from dis -continuing operations				
11	Tax Expenses of discontinued operations				0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (9+12)	-5.23	-0.34	-5.63	-17.09
14	Other Comprehensive Income/(Loss)				
	(A.)(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	-5.23	-0.34	-5.63	-17.09
15	Paid up Equity Share Capital (Face Value of Rs 10/- each)	653.76	653.76	653.76	653.76
17	Earning Per Share (For continuing operations)				
	(a) Basic	-0.08	-0.01	-0.09	-0.26
	(b) Diluted	-0.08	-0.01	-0.09	-0.26

**Notes :**

1. The above unaudited financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and its recommendation have been approved by the Board of Directors at its meeting held on 08th August 2025.
2. The Statutory Auditor of the company has carried out a Limited review of the financial results for the quarter ended 30th June 2025 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
3. The Company has no separate reportable segment; hence segment reporting is not applicable to the company.
4. The core business of the company is Advisory.
5. The Standalone Financial Results of the company for the First Quarter ended 30th June, 2025 are available on the Company's website [www.trustwavesecuritieslimited.com](http://www.trustwavesecuritieslimited.com) and on the website ([www.bseindia.com](http://www.bseindia.com))



For and on behalf of  
TRUSTWAVE SECURITIES LIMITED  
(FORMERLY KNOWN AS STERLING GUARANTY & FINANCE LIMITED)

Deepak Babulal Kharwad  
Chairman  
DIN: 08134487

Date: 08th August 2025  
Place: Mumbai